

Fairview Equity Partners Emerging Companies Fund Profile



Fund Facts

Inception Date

8 October 2008

Minimum Initial Investment

\$20,000

mFund Code

FEP01

Minimum Suggested Investment Timeframe

Five or more years

Management Fee (including GST)

1.20% p.a. of the Fund's net asset value

Benchmark

S&P/ASX Small Ordinaries
Total Return Index

Typical Number of Stocks

50-65

Performance Fee (including GST)

20.5% of the Fund's quarterly return (after deducting the Management fee) in excess of the Benchmark's quarterly return after recouping any prior periods' underperformance in dollar terms multiplied by the Fund's average net asset value over the quarter.

APIR Code

ANT0002AU

Valuation and Pricing

The Fund's assets are usually valued and priced each NSW Business Day.

Distribution Frequency

Annually calculated as at 30 June. However, there may be periods in which no distributions are made or special distributions are paid.

Buy/Sell Spread

+0.30% / -0.30%

Risk Level (expected volatility)

Very high. Refer to the Product Disclosure Statement for details.

Fund Description

The Fund invests in an actively managed portfolio of mainly small cap equities listed, or expected to be listed, on the Australian share market.

Investment Objective

The Fund aims to earn a return (after fees) which exceeds the S&P/ASX Small Ordinaries Total Return Index (Benchmark) over rolling five-year periods.

Investment Philosophy and Style

Fairview's investment philosophy is based on the belief that opportunities for identifying mispriced equities are greatest within the small cap segment of the market. This is primarily because many small cap companies tend to be under-researched and therefore have the potential to offer investors significant upside. Fairview is a core active investment manager that employs a disciplined, multi-faceted strategy for stock selection. This collaborative approach is research-driven, combining high levels of company contact, detailed analysis, a robust peer review process and appropriate risk controls.

Fund Ratings*

Lonsec Rated

Zenith Rated

Target Asset Allocation

	Range	Benchmark
Australian Equities	90-100%	100%
Cash and cash equivalents	0-10%	0%



Reasons to Invest

- Core investment approach and appropriately tight risk controls provide for more consistent returns through various stages of the investment cycle
- The investment team's interests are wholly aligned with investors
- Firm fund capacity constraints in place to maximise performance potential
- Depth, quality and experience of the investment team enables comprehensive access to the smaller companies universe

Considerations

- Minimum suggested investment period of five years
- Long-term growth potential attracts a higher short-term risk
- Typically shorter operating histories or proven business models of smaller companies universe

How to Invest

The Fund is available:

- Directly through the Product Disclosure Statement available on mlcam.com.au
- Via ASX mFund Settlement Service FEP01, using a participating broker, and
- Through most major platforms (including: AMP, Asgard, BT Wrap, BT Panorama, Clearview, Colonial First State FirstWrap, Hub24, Macquarie Wrap, MLC Wrap, MLC Navigator, MLC Masterkey Fundamentals, Netwealth, Praemium and uXchange).

Investment Team



Michael Glenane Portfolio Manager

BE, MBA
30+ years' Investment
Management experience



Leo Barry Portfolio Manager

BSA, MBA
14+ years' Investment
Management experience



Tim Hall Portfolio Manager

BComm
24+ years' Investment
Management experience

Contacts

Website

fairviewequity.com.au
mlcam.com.au
asx.com.au/mfund

Client Services

1300 738 355

Email

client.services@mlcam.com.au

Adviser Services

Please contact your MLC Asset
Management Investment Specialist.

Disclaimer

This information is issued by MLC Investments Limited ABN 30 002 641 661, AFSL 230705 ('MLCI'), as the responsible entity of, and issuer of units in, the Fairview Equity Partners Emerging Companies Fund 133 197 501 ('Fund'). Fairview Equity Partners Pty Ltd ABN 45 131 426 938, AFSL 329052 ('Fairview') is the investment manager of the Fund. This information is general in nature and does not take account of your individual objectives, financial situation or needs. Before making a decision to invest in the Fund you should read the current Product Disclosure Statement and Product Guide ('PDS') and, with the assistance of a financial adviser, consider if it is appropriate for your circumstances. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD is available by searching for the applicable product at mlcam.com.au or by phoning Client Services on 1300 738 355. MLCI is a part of the IOOF group of companies (comprising IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate) ('IOOF Group'). The capital value, payment of income and performance of the Fund are not guaranteed. An investment in the Fund is subject to investment risk, including possible delays in repayment of capital and loss of income and principal invested. Neither MLCI nor any other member of the IOOF Group guarantees the repayment of your capital, payment of income or the performance of your investment. The IOOF Group does not provide a guarantee or assurance in respect of the obligations of MLCI, the Fund, or Fairview. *Important information regarding the research ratings.

Lonsec: The rating issued August 2020 is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit lonsec.com.au for ratings information and to access the full report. © 2020 Lonsec. All rights reserved.

Zenith: The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (assigned February 2021) referred to in this document is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at <http://www.zenithpartners.com.au/RegulatoryGuidelines>

References to Money Management's Fund Manager of the Year awards and use of logo: © 2020 FE Money Management. All rights reserved. The information, data, analyses, and opinions contained herein (1) include the proprietary information of FE Money Management (2) may not be copied or redistributed (3) do not constitute investment advice offered by FE Money Management (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security (5) are not warranted to be correct, complete, or accurate. FE Money Management shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. FE Money Management does not guarantee that a fund will perform in line with its Fund Manager of the Year award as it reflects past performance only. Likewise, the Fund Manager of the Year award should not be any sort of guarantee or assessment of the creditworthiness of a fund or of its underlying securities and should not be used as the sole basis for making any investment decision.