

# Fairview Equity Partners Emerging Companies Fund Profile



## Fund Facts

### Inception Date

8 October 2008

### Minimum Initial Investment

\$20,000

### mFund Code

FEP01

### Minimum Suggested Investment Timeframe

Five or more years

### Management Fee (including GST)

1.20% p.a. of the Fund's net asset value

### Benchmark

S&P/ASX Small Ordinaries  
Total Return Index

### Typical Number of Stocks

50-65

### Performance Fee (including GST)

20.5% of the Fund's quarterly return (after deducting the Management fee) in excess of the Benchmark's quarterly return after recouping any prior periods' underperformance in dollar terms multiplied by the Fund's average net asset value over the quarter.

### APIR Code

ANT0002AU

### Valuation and Pricing

The Fund's assets are usually valued and priced each NSW Business Day.

### Distribution Frequency

Annually calculated as at 30 June. However, there may be periods in which no distributions are made or special distributions are paid.

### Buy/Sell Spread

+0.25% / -0.25%

### Risk Level (expected volatility)

Very high. Refer to the Product Disclosure Statement for details.

## Fund Description

The Fund invests in an actively managed portfolio of mainly small cap equities listed, or expected to be listed, on the Australian share market.

## Investment Objective

The Fund aims to earn a return (after fees) which exceeds the S&P/ASX Small Ordinaries Total Return Index (Benchmark) over rolling five-year periods.

## Investment Philosophy and Style

Fairview's investment philosophy is based on the belief that opportunities for identifying mispriced equities are greatest within the small cap segment of the market. This is primarily because many small cap companies tend to be under-researched and therefore have the potential to offer investors significant upside. Fairview is a core active investment manager that employs a disciplined, multi-faceted strategy for stock selection. This collaborative approach is research-driven, combining high levels of company contact, detailed analysis, a robust peer review process and appropriate risk controls.

## Fund Ratings\*

Lonsec	Rated
Zenith	Rated

## Target Asset Allocation

	Range	Benchmark
Australian Equities	90-100%	100%
Cash and cash equivalents	0-10%	0%



## Reasons to Invest

- Core investment approach and appropriately tight risk controls provide for more consistent returns through various stages of the investment cycle
- The investment team's interests are wholly aligned with investors
- Firm fund capacity constraints in place to maximise performance potential
- Depth, quality and experience of the investment team enables comprehensive access to the smaller companies universe

## Considerations

- Minimum suggested investment period of five years
- Long-term growth potential attracts a higher short-term risk
- Typically shorter operating histories or proven business models of smaller companies universe

## How to Invest

The Fund is available:

- Directly through the Product Disclosure Statement available on [mlcam.com.au](http://mlcam.com.au)
- Via ASX mFund Settlement Service FEP01, using a participating broker, and
- Through most major platforms (including: AMP, Asgard, BT Wrap, BT Panorama, Clearview, Colonial First State FirstWrap, Hub24, Macquarie Wrap, MLC Wrap, MLC Navigator, MLC Masterkey Fundamentals, Netwealth, Praemium and uXchange).

## Investment Team



**Michael Glenane**  
**Portfolio Manager**

BE, MBA  
29+ years' Investment  
Management experience



**Leo Barry**  
**Portfolio Manager**

BSA, MBA  
13+ years' Investment  
Management experience



**Tim Hall**  
**Portfolio Manager**

BComm  
23+ years' Investment  
Management experience

## Contacts

### Website

[fairviewequity.com.au](http://fairviewequity.com.au)  
[mlcam.com.au](http://mlcam.com.au)  
[asx.com.au/mfund](http://asx.com.au/mfund)

### Client Services

1300 738 355

### Email

[client.services@mlcam.com.au](mailto:client.services@mlcam.com.au)

### Adviser Services

Please contact your MLC Asset  
Management Investment Specialist.

## Disclaimer

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