

Intermede has a single focus – global equities – as Intermede believe this focus will deliver the best outcomes for clients

Fund facts

APIR Code
PPL0036AU

Inception date
20 March 2015

Minimum initial investment
\$20,000

Management fee
0.99% per annum (including GST, net of Reduced Input Tax Credit)

Buy/Sell spread
0.10% on application
0.10% on withdrawal

Benchmark
MSCI All Country World Index (Net Dividends Reinvested) (A\$)

Indicative asset allocation ranges
Global developed markets: 70%-100%
Global emerging markets: 0%-30%
Cash and cash equivalents: 0%-10%

Typical number of stocks
Approximately 40

Minimum suggested investment timeframe
7 years

Risk level (expected volatility)
Very high

Currency management
The Fund is not hedged to the Australian dollar

Valuation and pricing
The unit price for the Fund is usually calculated as at the end of each NSW business day

Distribution frequency
Annual

Ratings
Lonsec – Recommended
Zenith – Recommended

Intermede Investment Partners Limited (Intermede) has been appointed by MLC Investments as investment manager for the Fund

Investment return objective

The Fund aims to deliver a return that exceeds the MSCI All Country World Index (Net Dividends Reinvested) (A\$) (the Benchmark), before fees, over 7 year periods.

Investment philosophy

Intermede believes that companies with good management and strong market positions in attractive industries will outperform if their shares are bought at the right price.

Investment approach

Intermede engages in intensive research to identify investment opportunities in mid and large capitalisation companies and across developed and emerging markets.

The Fund is a concentrated portfolio of approximately 40 equities.

Intermede's investment philosophy is that companies with good management and strong market positions in attractive industries will outperform if their shares are bought at the right price.

Intermede implements its philosophy through a rigorous investment process. Intermede looks for companies that meet some or all of the following criteria:

- a sustainable competitive advantage eg a dominant position in their industry
- a superior business model eg their costs grow more slowly than revenue
- excellent management team eg proven track record and clear strategy for growth, and
- a price lower than Intermede's valuation for the company.

Why Intermede?

Prior to establishing Intermede, many of the investment team worked together applying a consistent investment approach to managing global equities funds. They bring this same approach and philosophy to Intermede and the Fund.

1 Investment expertise

Intermede uses an investment approach that a key manager of the Fund has applied to managing global equities funds for many years. Intermede believes that by using this investment approach, the Fund can achieve better return outcomes than the Benchmark over seven year periods.

2 Access to global investment opportunities

Intermede looks for investment opportunities from around the world for the Fund. Its investments are diversified across countries in both developed and emerging markets. An investor may have difficulty constructing and managing a similar portfolio on their own.

3 Focus on long-term growth

Intermede aims to deliver long-term capital growth by investing in high-quality companies it chooses by rigorously applying its selection criteria, with the intention of holding investments for the long term, and only when it believes a company's share price is good value.

The Fund may be suited to you, if you:

- want to invest in a portfolio of equities from around the world managed by a specialist global equities manager
- want to invest in a portfolio focused on long-term capital growth
- can tolerate fluctuations of income and the risk of capital loss, and
- are comfortable having foreign currency exposure ie currency risk.

Investment team

Intermede's team of global equities analysts have extensive experience and many of the investment team have worked together previously. Each analyst is an expert in the global sector that they cover and work closely with the portfolio manager to build a portfolio of what Intermede believes to be high-quality growth and return companies.



Barry Dargan
Lead Portfolio Manager

Barry is the lead portfolio manager and has 35+ years' investment experience including 13 years as a global equities portfolio manager.



Chris Smith
Co-Portfolio Manager

Chris is focused on consumer sectors and has 20 years' investment experience.



James Kim
Co-Portfolio Manager

James is focused on technology stocks and has 22 years' investment experience.



Richard Thompson
Investment Analyst

Richard is focused on the financial sector and has 16 years' investment experience.



Nicholas Midgley
Investment Analyst

Nicholas is focused on the capital goods sector and has 16 years' investment experience.



Charles Cooper
Investment Analyst

Charles is focused on the healthcare sector and has 12 years' investment experience.



Helen Martin-Dowling
Head of ESG

Helen is focused on Sustainability & ESG and has 12 years experience



Laurence Brunt
Investment Associate

Laurence is focused on the capital goods sector and has 7 years investment experience



Melissa Chen
Investment Associate

Melissa is focused on consumer sectors and has 6 years investment experience



Chad Schoening
Investment Associate

Chad is focused on technology stocks and has 7 years investment experience

How to invest

- Through the Product Disclosure Statement available at mlcam.com.au/intermede
- Via the ASX mFund Settlement Service, using a participating broker
- Through a platform (Expand Extra, CFS Wrap, netwealth, HUB24, Aegis)

Contacts

Website mlcam.com.au/intermede
Client Services **1300 738 355**
Email client.services@mlcam.com.au

Adviser services

Contact your MLC Asset Management Investment Specialist

Important information

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