Intermede has a single focus – global equities – as Intermede believe this focus will deliver the best outcomes for clients

**Investment return objective**
The Fund aims to deliver a return that exceeds the MSCI All Country World Index (Net Dividends Reinvested) (A$) (the Benchmark), before fees, over 7 year periods.

**Investment philosophy**
Intermede believes that companies with good management and strong market positions in attractive industries will outperform if their shares are bought at the right price.

**Investment approach**
Intermede engages in intensive research to identify investment opportunities in mid and large capitalisation companies and across developed and emerging markets.

The Fund is a concentrated portfolio of approximately 40 equities.

Intermede's investment philosophy is that companies with good management and strong market positions in attractive industries will outperform if their shares are bought at the right price.

Intermede implements its philosophy through a rigorous investment process.

Intermede looks for companies that meet some or all of the following criteria:
- a sustainable competitive advantage eg a dominant position in their industry
- a superior business model eg their costs grow more slowly than revenue
- excellent management team eg proven track record and clear strategy for growth, and
- a price lower than Intermede's valuation for the company.

**Why Intermede?**
Prior to establishing Intermede, many of the investment team worked together applying a consistent investment approach to managing global equities funds. They bring this same approach and philosophy to Intermede and the Fund.

1 **Investment expertise**
Intermede uses an investment approach that a key manager of the Fund has applied to managing global equities funds for many years. Intermede believes that by using this investment approach, the Fund can achieve better return outcomes than the Benchmark over seven year periods.

2 **Access to global investment opportunities**
Intermede looks for investment opportunities from around the world for the Fund. Its investments are diversified across countries in both developed and emerging markets. An investor may have difficulty constructing and managing a similar portfolio on their own.

3 **Focus on long-term growth**
Intermede aims to deliver long-term capital growth by investing in high-quality companies it chooses by rigorously applying its selection criteria, with the intention of holding investments for the long term, and only when it believes a company's share price is good value.

The Fund may be suited to you, if you:
- want to invest in a portfolio of equities from around the world managed by a specialist global equities manager
- want to invest in a portfolio focused on long-term capital growth
- can tolerate fluctuations of income and the risk of capital loss, and
- are comfortable having foreign currency exposure ie currency risk.
Intermede Global Equities Fund

Investment team

Intermede’s team of global equities analysts have extensive experience and many of the investment team have worked together previously. Each analyst is an expert in the global sector that they cover and work closely with the portfolio manager to build a portfolio of what Intermede believes to be high-quality growth and return companies.

Barry Dargan
Portfolio Manager
Barry is the lead portfolio manager and has 35+ years’ investment experience including 13 years as a global equities portfolio manager.

James Kim
Portfolio Manager
James is focused on technology stocks and has 19 years’ investment experience.

Chris Smith
Portfolio Manager
Chris is focused on consumer sectors and has 17 years’ investment experience.

Richard Thompson
Investment Associate
Richard is focused on the financial sector and has 13 years’ investment experience.

Nicholas Midgley
Investment Analyst
Nicholas is focused on the capital goods sector and has 13 years’ investment experience.

Charles Cooper
Investment Associate
Charles is focused on the healthcare sector and has 9 years’ investment experience.

How to invest

- Via the ASX mFund Settlement Service, using a participating broker
- Through a platform (MLC Wrap, MLC Navigator, CPS Wrap, netwealth, HUB24, Aegis)

Contacts

Website mlcam.com.au/intermede
Client Services 1300 738 355
Email client.services@mlcam.com.au

Adviser services

Contact your MLC Asset Management Investment Specialist

Important information

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