



Media Release

MLC Asset Management bolsters Private Equity team

Newly appointed Co-Head to drive MLC Private Equity growth agenda

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MLC Asset Management Pty Limited has announced the appointment of Kristian Zimmermann as the Co-Head of Private Equity, in a move that will further strengthen MLC's Private Equity offering.

Mr Zimmermann brings over 20 years of global experience and joins from Temasek in Singapore, where he was a senior director and Head of the Investment Review team. He has previously held senior roles at Commonwealth Bank of Australia, Macquarie Bank, Deutsche Bank and Merrill Lynch.

In his new role at MLC that will commence in mid-June, Mr Zimmermann will work alongside New York-based Co-Head Marek Herchel.

Commenting on the appointment Mr Herchel said: "Kristian brings extensive experience and a complementary skillset to the role, which will further support the development and growth of MLC Private Equity."

Mr Herchel will continue to drive the investment agenda globally, while Mr Zimmermann will focus on growing the Australian business and on delivering MLC's PE capability to a broader range of clients.

MLC CIO, Jonathan Armitage, said Mr Zimmermann's appointment added further depth and expertise to MLC's existing Private Equity team.

"Kristian's impressive, wide-ranging international expertise together with his experience in leading a team that looked at a wide range of unlisted assets such as private equity, direct property and infrastructure, as well as listed equity and fund investments means he is a great fit for this role. With Kristian onboard and working alongside Marek Herchel we look forward to seeing continued growth of the MLC PE business," Mr Armitage said.

Mr Zimmermann's appointment follows Rachael Lockyer, who joined earlier this year as Portfolio Manager within the MLC Private Equity team. Ms Lockyer brings over 14 years' experience and strong PE expertise, having previously worked at L Catterton and Ironbridge Capital.

"Rachael brings deep, hands-on private equity investment experience to the role and has hit the ground running since joining in late March," Mr Armitage said.

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Important Information

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