

# MLC Managed Accounts – Portfolio Enhancements

## Indicative implementation timeline



Portfolio trades have been phased according to the current readiness of each platform.

## PLANNED PORTFOLIO ACTIVITY

| Change                                    | Series          | Into                                                                                                                                                                                    | Funded from                                                                                                                                                             |
|-------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| New asset class<br>Global Small Companies | Value Series    | <b>Add</b> MLC Access Global Small Companies Fund<br>(Janus Henderson)                                                                                                                  | <b>Partial reduction</b> iShares International Equity Index Fund and iShares Hedged International Equity Index Fund                                                     |
|                                           | Premium Series  | <b>Add</b> MLC Access Global Small Companies Fund<br>(Janus Henderson)                                                                                                                  | <b>Partial reduction</b> Arrowstreet Global Equity Fund (Hedged)                                                                                                        |
| Restructure<br>Global equities            | Value Series    | <b>Add</b> MLC Access Global Public & Private Equity Fund (Value)<br>(Invesco / Robeco / MLC Private Equity)                                                                            | <b>Remove</b> iShares International Equity Index Fund and iShares Hedged International Equity Index Fund<br><b>Partial sell:</b> MLC Real Return – Moderate / Assertive |
|                                           | Premium Series  | <b>Add</b> MLC Access Global Public & Private Equity Fund (Premium)<br>(Alphinity / Brown Advisory / Life Cycle / Vaughan Nelson / Robeco / Flag Asset Management / MLC Private Equity) | <b>Remove</b> Current global equity manager lineup<br><b>Partial reduction:</b> Arrowstreet Global Equity Fund (Hedged); MLC Real Return – Moderate / Assertive         |
| Manager switch<br>Emerging markets        | Value & Premium | <b>Add</b> MLC Access Emerging Markets Fund<br>(NinetyOne)                                                                                                                              | <b>Remove</b> Walter Scott Emerging Markets Fund                                                                                                                        |

\*Expand global equity transition will be implemented over 5-6 tranches to minimise out-of-market impacts – tranche 1 is Global Small Companies, followed by 4-5 global equity tranches.

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