



1 October 2019

<Title> <First Name> <Surname>
<Address line 1>
<Suburb> <State> <Post code>
<Country>

Dear First Name

Termination of the MLC Investment Trust MLC Platinum Global Fund (ARSN 092 475 904)

As an investor in the MLC Investment Trust MLC Platinum Global Fund (the Fund), I'm writing to let you know that after careful consideration MLC Investments Limited AFSL 230705 (MLCI), as responsible entity of the Fund, has decided to terminate the Fund effective 7 January 2020 (Termination Date).

Why is the Fund terminating?

The Fund has been closed to new and additional investments since September 2004. This has resulted in the Fund size decreasing to a level where it is expected that this will result in escalating costs associated with the management and administration of the Fund. After careful consideration, MLCI has determined that it is in the best interests of investors to terminate the Fund, rather than potentially significantly increase the management fee paid by investors in the Fund.

What happens now?

During the three months between now and termination on 7 January 2020, the Fund may make distributions of income as part of the termination process and you can continue to make redemptions from the Fund.

From 7 January 2020 we'll begin realising the Fund's investments. This involves the sale of the Fund's assets in order to return the net proceeds and any remaining income to investors based on the number of units they hold. MLCI will not be applying any management fees from 7 January 2020.

We expect to complete this process by the end of January 2020. Your share of the net proceeds will be paid into the bank account you have nominated.

Do you need to do anything?

You don't need to take any action at this time. Your share of the net proceeds will be paid into the bank account you have nominated. If you would like to invest these proceeds into one of our other funds, please contact us.

A final tax statement which outlines the breakdown of tax components will be sent to you after 30 June 2020.

More information

If you have any questions, please contact Client Services on 1300 738 355, Monday to Friday, between 9:00am and 5:00pm (AEST) or info@mlcam.com.au.

We regret having to make this decision but trust you will understand the rationale for the termination. We appreciate your business and look forward to an ongoing relationship with you. We apologise for any inconvenience caused.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Lydia Vitalis', enclosed within a simple oval scribble.

Lydia Vitalis

Head of Asset Management Product Management & Strategy
MLC Investments Limited