



# MLC Global Private Equity Fund

The MLC Global Private Equity Fund offers exposure to a well-diversified portfolio of carefully selected private equity opportunities.

The Fund has a mature portfolio from inception and is continually seeking and participating in additional investment opportunities. Drawing on MLC's 25+ year history delivering strong and consistent private equity returns, the Fund gives individual investors access to this once predominantly institutional-only asset class.



## Rare access to select private equity investment opportunities globally

Through our deep, longstanding relationships with specialist private equity managers.



## Retail investor access to private markets

Access a mature and well-diversified portfolio of private equity investments with some limited liquidity and a \$20,000 initial investment.



## Drawing on MLC Private Equity's 25+ year track record

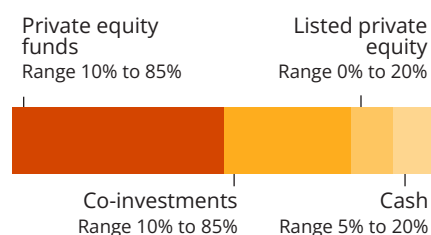
Of delivering strong and consistent returns to investors.

## Where the Fund invests

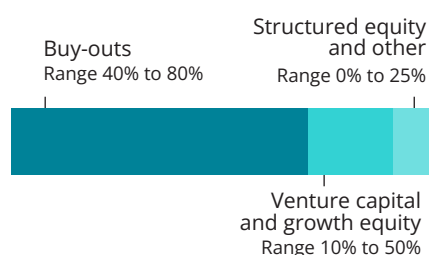
The Fund invests in a portfolio of private equity co-investments and funds that we believe have the potential for transformation and growth. The Fund is well diversified across geographies, managers, sectors and vintages. The Fund invests in unlisted assets, and for liquidity purposes retains some cash and listed markets exposure. To access these unlisted opportunities, we have deep and long-term partnerships with a curated selection of "best in class" private equity managers globally. This access, along with our proven ability to select valuable co-investments, provides the opportunity to unlock value – for the businesses we invest in and for investors like you.

## Target asset allocation

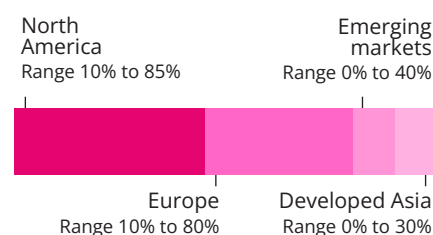
### Across private equity



### Across financing stages



### Across regions



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## About MLC Private Equity

MLC Private Equity, a division of MLC Asset Management, is one of the most experienced global private equity managers in Australia with over 25 years' experience investing in private equity. The team, which currently manages \$6 billion in funds,<sup>1</sup> has delivered strong investment performance and consistent returns over the life of the program, through all market cycles.<sup>2</sup>

### Why private equity?

#### 1 More investment opportunities

Private equity opens up a much larger investable universe than listed markets.



#### 2 Powerful diversification

The inclusion of private equity in a diversified portfolio may enhance risk/return outcomes.

#### 3 Significant return potential

Through the opportunity for skilled, experienced and incentivised private equity managers to actively manage and improve a business' performance.

## Fund facts<sup>3</sup>

Investment objective	The Fund aims to provide capital growth, over the long term, by investing predominantly in a diverse range of global private equity investments.
Investment horizon	7 to 10 years
Inception date	31 October 2022
APIR code	MLC5609AU
Minimum investment	\$20,000
Platform availability	Expand Extra, BT Panorama, CFS Edge, CFS FirstWrap, HUB24, Macquarie Wrap, Netwealth, North, Powerwrap, Praemium and Rhythm
Research house ratings	  
	Management fee: 1.25% The performance fee is calculated as 15% of the Fund's annual return (after deducting the management fee and the performance hurdle of 8%). Note that this is not a complete list of fees and costs. Refer to the PDS for details on fees and costs for this Fund.
Withdrawals	The Fund is not appropriate for investors who may require immediate access to capital as the Fund is illiquid. The Fund offers some limited liquidity. MLC will generally make withdrawal offers monthly. A total of up to 5% of the prior quarter net asset value of the Fund may be available for withdrawal each quarter. The minimum withdrawal request is \$5,000.

<sup>2</sup> This is the past performance of the private equity investments ("MLC MasterKey Superannuation PE Program") made through the relevant investment options in MLC MasterKey Super Fundamentals and MLC MasterKey Business Super incl. any earlier versions of these products ("MLC Superannuation") for the period from 31 May 1999 to 31 March 2024. . The asset allocation to private equity is relatively small compared to the total assets of MLC Superannuation and are set to serve the investment objectives of the relevant investment options.

## Risks

Investors should consider an investment in the Fund as part of a diversified, multi-asset portfolio and should only invest if they are willing to accept the risks involved. While private equity investments have the potential to offer significant capital returns, investing in private companies entails a higher degree of business and financial risk than investing in companies listed on a recognised stock exchange. The Fund operates as a non-liquid scheme and is designed as a long-term investment. Therefore, the Fund is not suitable for investors who require liquidity or access to capital. This is not a complete list of risks or considerations. For further information you should read the PDS.

### How to invest

The Fund is available via PDS with a minimum investment of \$20,000 and is available across various investment platforms.

### Find out more

To learn more about the MLC Global Private Equity Fund speak to your MLC representative, phone us on 1300 738 355 or visit our website [mlcam.com.au/mlc-global-private-equity-fund](https://mlcam.com.au/mlc-global-private-equity-fund)

<sup>1</sup> Total value creation since inception is over \$6.5bn as at end June 2023. Note: this includes realised investments of \$10.3bn plus unrealised investments of \$4.5bn less \$8.3bn of capital invested.

<sup>3</sup> Further details can be obtained from the Product Disclosure Statement. Note that there are multiple unit classes within the Fund, the information above relates to only Class A units.

<sup>4</sup> If you are a financial adviser and would like a copy of the Zenith report, please contact us. The Zenith Investment Partners (ABN 27 103 132 672, AFSL 226872) ('Zenith') rating (assigned February 2025) referred to in this piece is limited to 'General Advice' (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at [Fund Research Regulatory Guidelines](#).

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<sup>6</sup> The rating issued October 2024 is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit [lonsec.com.au](https://lonsec.com.au) for ratings information and to access the full report. © 2023 Lonsec. All rights reserved.

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