



# MLC Global Private Equity Fund – Class A

## Investment update to 31 July 2024

### Fund commentary

The MLC Global Private Equity Fund – Class A (the Fund) delivered a positive return in July. Both the listed private equity ETF and unlisted private equity portfolio were positive over the month, in local currency and Australian dollar terms.

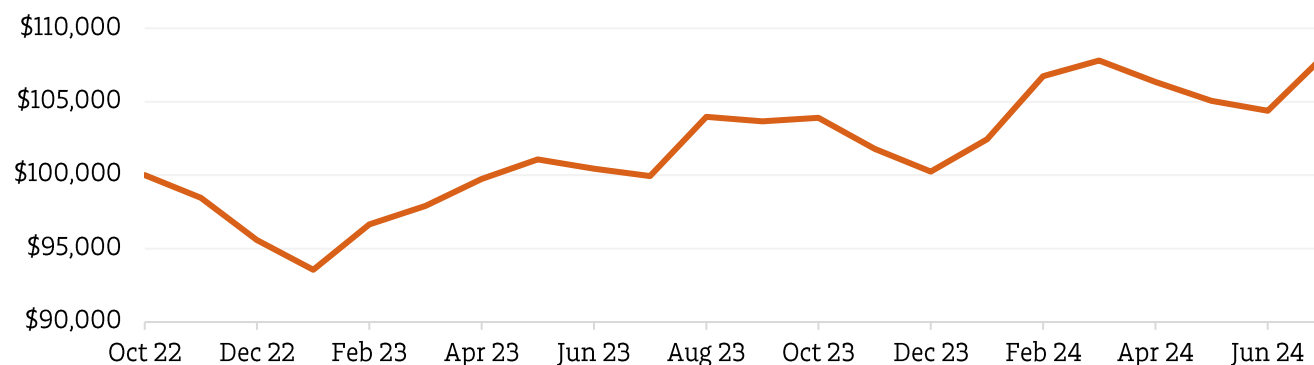
Over the year ended 31 July 2024, the Fund has delivered an 8.2% return, with the listed private equity ETF and the unlisted private equity portfolio both positive.

Since inception, the Fund has delivered a positive 4.6% per annum return, with the listed private equity ETF and the unlisted private equity portfolio both contributing to performance over this period.

### Performance

	1 month (%)	3 months (%)	6 months (%)	1 year (%)	Since inception (% pa)
MLC Global Private Equity Fund – Class A	3.6%	1.7%	5.5%	8.2%	4.6%

### Value of \$100,000 invested since inception



### Performance by month

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CYTD*
2022	-	-	-	-	-	-	-	-	-	-	-1.5%	-2.9%	-4.4%
2023	-2.1%	3.3%	1.3%	1.9%	1.3%	-0.6%	-0.5%	4.0%	-0.3%	0.2%	-2.0%	-1.5%	4.9%
2024	2.2%	4.2%	1.0%	-1.4%	-1.2%	-0.6%	3.6%	-	-	-	-	-	7.8%

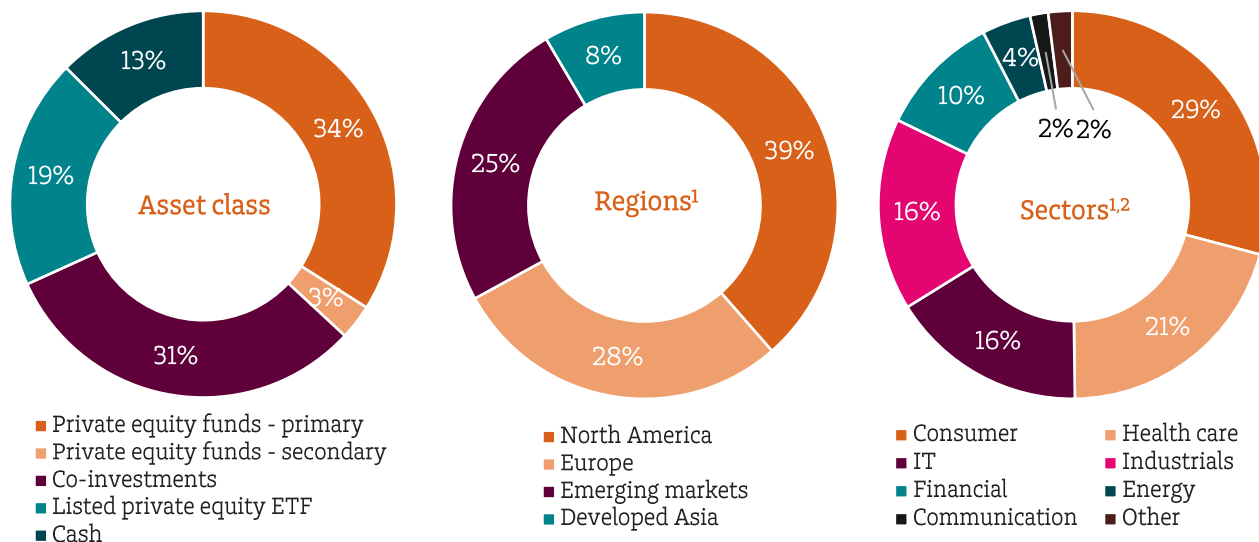
Past performance is not a reliable indicator of future performance. The value of an investment may rise or fall with changes in the market. The returns shown on this page are calculated based on the net asset value of units issued in Class A of the Fund. The returns are net of management fees, performance fees, and indirect costs. The Fund's - Class A inception date is 31 October 2022.

\*CYTD - calendar year to date.

## Top holdings

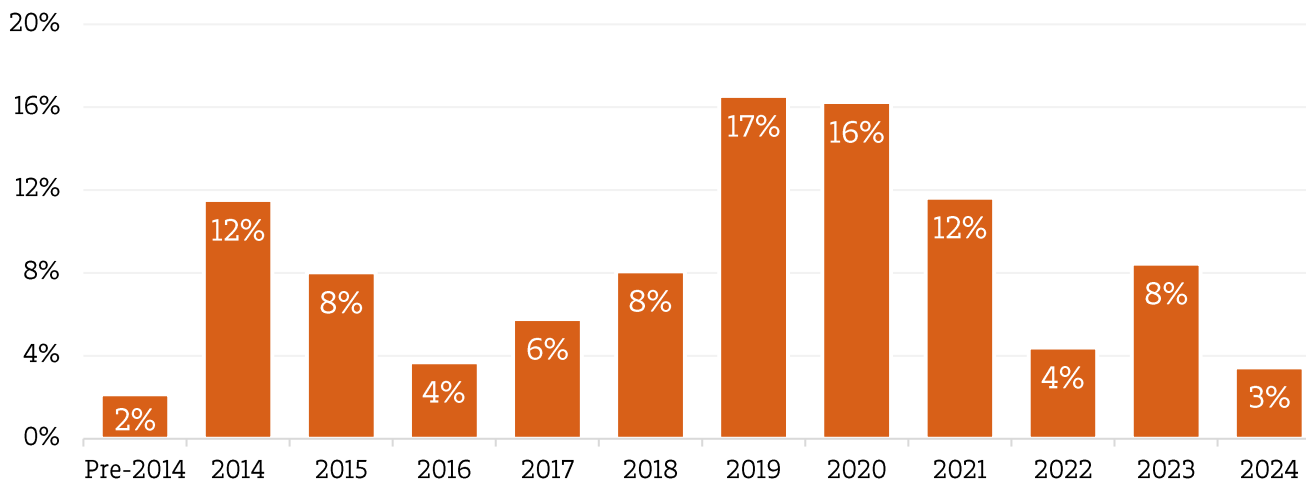
Holding name	Investment type	Strategy	Region	Vintage*
Design Holding	Co-Investment	Buyout	Europe	2014
Delta Capital Growth Fund II	Fund	Growth	Emerging markets	2017
FLO	Co-Investment	Growth	Emerging markets	2014
Highlight Capital USD Fund III	Fund	Growth	Emerging markets	2020
Webster Capital Fund IV	Fund	Buyout	North America	2018

## Asset allocation



Asset allocation shown as a percentage of NAV.<sup>1</sup> Excluding listed private equity and cash. <sup>2</sup> Effective date 31/03/2024.

## Investment year<sup>#</sup>



<sup>#</sup>Investment year allocation shown as a percentage of NAV, excluding listed private equity and cash. Effective date 31/03/2024. Numbers may not add to 100% due to rounding. Investment year indicates the year in which capital was invested into an asset.

\*Vintage year indicates the year in which capital was committed to an investment of the Fund.

## Further information

Visit our website at [mlcam.com.au](http://mlcam.com.au) for the latest [resources and insights](#) from our investment experts.

## Fund details

APIR code	MLC5609AU	Inception date	Class A – 31 October 2022
Investment objective	The Fund aims to provide capital growth, over the long term, by investing predominantly in a diverse range of global private equity investments.	Platform availability	Expand Extra, BT Panorama, CFS Edge, CFS FirstWrap, HUB24, Macquarie Wrap, Netwealth, North, Powerwrap, Praemium and Rhythm.
Hedging	Unhedged. Foreign currency exposures will generally not be hedged to the Australian dollar.	Investment horizon	7 to 10 years

## Research house ratings



### Important information

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Before making any investment decision, investors should obtain a Product Disclosure Statement (PDS) and Target Market Determination (TMD) for the MLC Global Private Equity Fund issued by MLC Investments Limited. A copy of the PDS and/or TMD is available upon request by phoning the MLC call centre on 132 652 or on our website at [mlcam.com.au](http://mlcam.com.au)

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