

MLC Premium Model Portfolios

Portfolio changes

Effective date: 21 October 2021

The MLC Premium Model Portfolios are complete investment solutions focused on providing investors with above-inflation returns through actively managed portfolios that are extensively diversified across asset classes, specialist investment managers, and stocks.

We continually review the model portfolios to ensure they remain appropriately structured to meet their objectives and are well-positioned for the future market environment.

These updates provide investment rationale for adding a new holding, removing an entire holding, or making a significant change to a Model Portfolio. Details of Portfolio re-weightings or re-balances occur normally in the course of managing the Portfolio and are included in our portfolio updates.

Portfolio activity

Additions / Increase	Portfolio change	Rationale
Macquarie Group Ltd	Aggressive: +0.3% Assertive: +0.3% Moderate: +0.3%	The direct Australian share manager has implemented a rebalance to increase the existing exposure in both companies, following their recent additions (Brambles in September 2021 and Macquarie in July 2021).
Brambles Ltd	Aggressive: +0.2% Assertive: +0.2% Moderate: +0.2%	
Removals / Reduction	Portfolio change	Rationale
Alumina Ltd	Aggressive: -0.2% Assertive: -0.2% Moderate: -0.2%	Utilising broader commodity price strength, positions in Alumina and South32 were reduced as a funding source for this activity. Our rebalancing of the portfolio has resulted in this holding being moved back to a weight we're comfortable with.
South32 Ltd	Aggressive: -0.2% Assertive: -0.2% Moderate: -0.2%	
Cash	Aggressive: -0.1% Assertive: -0.1% Moderate: -0.1%	

The approximate portfolio change amount is not a guarantee of a change to a client's portfolio. There may be differences between the Model Portfolio and a client's portfolio due to the timing and transaction prices for portfolio changes, client investments and withdrawals during the period, timing of receipt of dividends and income distributions, platform administration fees, transactional costs associated with the client's portfolio, and any portfolio exclusions required by the client.

Important Information

Portfolio changes outlined in this document are expected to be implemented by the client's platform, in due course.

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