MLC Premium Model Portfolios

Portfolio changes

Effective date: 28 July 2026

We continually review the model portfolios to ensure they remain appropriately structured to meet their objectives and are well-positioned for the future market environment. These updates provide investment rationale for adding a new holding, removing an entire holding, or making a significant change to a Model Portfolio. Details of Portfolio re-weightings or re-balances occur normally in the course of managing the Portfolio and are included in our portfolio updates.

What changes have we made?

The portfolios have been rebalanced to selectively deploy cash resulting from year-end distributions and direct ASX share dividends. Exposures added are outlined below, primarily within in Fixed Income and Real Return, and for the more growth-oriented portfolios, Global Shares and Listed Infrastructure.

Increase	Portfolio change
Goodman Group (GMG)	Balanced 70: +0.25%
Real Return Moderate	Conservative 30: +1.00% Moderate 50: +1.00%
Real Return Assertive	Balanced 70: +0.75% Growth 85: +1.25% High Growth 98: +1.00%
Polaris Global Equity	Balanced 70: +0.75% Growth 85: +1.00% High Growth 98: +1.00%
Resolution Capital Global Listed Infrastructure (Hedged)	Growth 85: +0.75%
Realm Short Term Income Fund	Moderate 50: +0.75%
Arrowstreet Global Equity (Hedged)	Growth 98: +0.75%
Janus Henderson Australian Fixed Income	Conservative 30: +1.00% Moderate 50: +1.00% Balanced 70: +0.75%
Decrease	**Portfolio change**
Cash	Conservative 30: -2.00% Moderate 50: -2.75% Balanced 70: -2.50% Growth 85: -3.00% High Growth 98: -2.75%

The approximate portfolio change amount is not a guarantee of a change to a client's portfolio. There may be differences between the Model Portfolio and a client's portfolio due to the timing and transaction prices for portfolio changes, client investments and withdrawals during the period, timing of receipt of dividends and income distributions, platform administration fees, transactional costs associated with the client's portfolio, and any portfolio exclusions required by the client.

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ASSET MANAGEMENT