

# MLC Value Model Portfolios

## Portfolio changes

Effective date: 4 February 2025

We continually review the model portfolios to ensure they remain appropriately structured to meet their objectives and are well-positioned for the future market environment. These updates provide investment rationale for adding a new holding, removing an entire holding, or making a significant change to a Model Portfolio. Details of Portfolio re-weightings or re-balances occur normally in the course of managing the Portfolio and are included in our portfolio updates.

### What changes have we made?

The portfolios have been rebalanced to selectively deploy cash resulting from residual year-end distributions and direct ASX share dividends. Exposure to fixed income and global listed real estate was increased.

Increase	Portfolio change
MLC Real Return Assertive	High Growth 98: +1.0%
Resolution Capital Global Property Securities Fund	High Growth 98: +0.75% Growth 85: +0.75%
Bentham Syndicated Loan Fund	Growth 85: +0.75% Balanced 70: +0.75%
Antares Income Fund	Balanced 70: +0.75% Moderate 50: +1.25% Conservative 30: +1.0%
Janus Henderson Australian Fixed Interest Fund	Conservative 30: +1.25%
Reduction	Portfolio change
Cash	High Growth 98: -1.75% Growth 85: -1.5% Balanced 70: -1.5% Moderate 50: -1.25% Conservative 30: -2.25%

*The approximate portfolio change amount is not a guarantee of a change to a client's portfolio. There may be differences between the Model Portfolio and a client's portfolio due to the timing and transaction prices for portfolio changes, client investments and withdrawals during the period, timing of receipt of dividends and income distributions, platform administration fees, transactional costs associated with the client's portfolio, and any portfolio exclusions required by the client.*

## Important Information

Portfolio changes outlined in this document are expected to be implemented by the client's platform, in due course.

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