

MLC Value Model Portfolios

Portfolio changes

Effective date: 8 May 2024

We continually review the model portfolios to ensure they remain appropriately structured to meet their objectives and are well-positioned for the future market environment. These updates provide investment rationale for adding a new holding, removing an entire holding, or making a significant change to a Model Portfolio. Details of Portfolio re-weightings or re-balances occur normally in the course of managing the Portfolio and are included in our portfolio updates.

What changes have we made?

The portfolios were rebalanced to deploy cash resulting from recent distributions and direct ASX share dividends. Exposure to Fixed Income (global and domestic all maturities) was increased.

Increase	Portfolio change
PIMCO Global Bond Fund Wholesale	Growth 85: +1.0% Moderate 50: +1.0%
Janus Henderson Australian Fixed Interest Fund	Balanced 70: +1.0%
iShares Global Bond Index Fund	Conservative 30: +1.25%
Reduction	Portfolio change
Cash	Growth 85: -1.0% Balanced 70: -1.0% Moderate 50: -1.0% Conservative 30: -1.25%

The approximate portfolio change amount is not a guarantee of a change to a client's portfolio. There may be differences between the Model Portfolio and a client's portfolio due to the timing and transaction prices for portfolio changes, client investments and withdrawals during the period, timing of receipt of dividends and income distributions, platform administration fees, transactional costs associated with the client's portfolio, and any portfolio exclusions required by the client.

Important Information

Portfolio changes outlined in this document are expected to be implemented by the client's platform, in due course.

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