

# Private Investment Consulting ('PIC') Wholesale Inflation Plus – Assertive Portfolio

*APIR: MLC0782AU*

*Dated: 9 December 2019*

*This updates the information in the PIC Wholesale Inflation Plus – Assertive Portfolio Product Disclosure Statement (PDS) dated 4 October 2019.*

## **Notice of change to the investment team**

MLC Investments Limited (MLC), as Responsible Entity of the PIC Wholesale Inflation Plus – Assertive Portfolio<sup>1</sup> wishes to advise of a change to the key personnel involved in the investment decisions for the Trust, outlined on page 17 of the PDS.

Dr Susan Gosling will be retiring from MLC Asset Management Services Limited at the end of December 2019 after 17 years with the business.

Dr Ben McCaw has been promoted into the role of Senior Portfolio Manager after managing the Trust with Susan for 11 years. Ben has significant responsibilities for portfolio management, research and investment insights and plays a key role in developing the scenarios analysis of the Investment Futures Framework and enhancing the scenario modelling process.

Alistair ('Al') Clark joined MLC Asset Management Services Limited as Head of Investments in November 2019 and assumed responsibilities for the Trust.

Al brings deep experience to the role having spent the last two decades building investment solutions for retail and institutional clients in Australia and Asia.

He was previously Global Head of Multi-Asset with Nikko Asset Management, Head of Multi-Asset, Asia Pac with Schroders Investment Management, in Singapore, and Head of Multi Strategy, with BT Financial Group. Al started his investing career at Macquarie Bank managing a range of domestic and international fixed income portfolios.

He has a Masters of Applied Finance from Macquarie University, and Bachelor of Education, from the University of Canberra.

The combination of Ben's broader role and Al's appointment has allowed a smooth transition of leadership responsibilities and portfolio management continuity.

## **Further information**

For further information, please visit our website [mlcam.com.au](http://mlcam.com.au) or contact our Client Services team on **1300 738 355** Monday to Friday, between 8:30am and 5:30pm (AEST) or email [client.services@mlcam.com.au](mailto:client.services@mlcam.com.au)

## **Important information**

This information is prepared by MLC Investments Limited (ABN 30 002 641 661, AFSL 230705), as responsible entity of the Trust, a member of the National Australia Bank Limited (ABN 12 004 044 937, AFSL 230686) (NAB) Group of companies (NAB Group), 105 -153 Miller Street, North Sydney 2060.

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You should obtain a copy of the PDS of the Trust and consider it before making any decision about whether to acquire or continue to hold this product. A copy of the PDS is available online at [mlcam.com.au/PIC/pds](http://mlcam.com.au/PIC/pds) or upon request by contacting Client Services on **1300 738 355** or emailing [client.services@mlcam.com.au](mailto:client.services@mlcam.com.au)

Any opinions expressed in this communication constitute our judgement at the time of issue and are subject to change.

1. PIC Wholesale Inflation Plus – Assertive Portfolio is a PIC branded version of the MLC Wholesale Inflation Plus Assertive Portfolio (Trust) ARSN 117 295 315.