

Important information about the PIC Wholesale Property Securities Fund

This document is issued by MLC Investments Limited, ABN 30 002 641 661 AFSL 230705, ('MLC'), as responsible entity ('RE') of the PIC Wholesale Property Securities Fund (ARSN 087 447 425 APIR code MLC0783AU). This document updates information in the Product Disclosure Statement for the Fund issued on 1 June 2021 ('PDS'). Before making a decision to invest in the Fund, you should read this document in conjunction with the PDS.

What is changing?

The investment objective of the Fund is not changing. We currently use active investment managers to achieve the Fund's investment objective to outperform the S&P/ASX 300 A-REIT Total Return Index, before fees, over 5 year periods. However, from 1 October 2021 we may use a mix of active, index and other investment management approaches to achieve this objective. As a result we are reducing the management fee from 0.73% pa to 0.68% pa from 1 October 2021.

Do you need to do anything?

You do not need to take any action. You may wish to assess this change to ensure that the Fund continues to meet your circumstances and needs.

More information

If you have any questions, please contact our Client Services team on 1300 738 355, Monday to Friday, between 8:30am and 5:30pm (Sydney time) or client.services@mlcam.com.au.

We also provide the latest information on the Fund on our Fund Profile Tool, available at mlcam.com.au/private-investment-consulting. It's an easy to use, interactive tool that gives you insight into how your money is managed including where your money is invested, current investment managers and how your investments are performing.

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This document is prepared by MLC Investments Limited (ABN 30 002 641 661 AFSL 230705), as Responsible Entity of the Fund. The Responsible Entity is part of the IOOF group of companies (comprising IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate) (IOOF Group).