



PRESIMA GLOBAL PROPERTY SECURITIES CONCENTRATED FUND FUND PROFILE

FUND FACTS

APIR Code
PPL0026AU

mFund Code
PRE01

Inception date
31 May 2013

Minimum initial investment
\$20,000

Minimum suggested timeframe
5 years or more

Management fee
1.00% pa of the Fund's net asset value (including GST, net of Reduced Input Tax Credit)

Benchmark
FTSE EPRA/NAREIT Developed Index (hedged to Australian dollars)

Typical number of stocks
30–40

Risk Level (expected volatility)
High. Refer to the Product Disclosure Statement for details

Valuation and pricing
Daily

Distribution frequency
Half yearly

Buy/Sell spread
+0.10% / -0.10%

Currency management
Hedged

Investment approach
Bottom-up

Investment style
Benchmark aware, high conviction

Presima Inc (Presima) has been appointed by ACP as investment manager for the Fund

INVESTMENT RETURN OBJECTIVE

The Fund aims to provide a total return of 2% pa or more above the Benchmark over rolling four year periods (before fees).

INVESTMENT STYLE AND PHILOSOPHY

High conviction investment philosophy

Presima believes listed property securities provide returns consistent with physical real estate over the long term, but may be periodically mispriced due to market inefficiencies – which its investment team strives to identify systematically.

Research focus

Presima aims to add value over time by identifying mispriced fundamentals through analysis of:

- the underlying real estate assets of a Real Estate Investment Trust (REIT) or Real Estate Operating Company (REOC),
- its management and business strategy, and
- the market where it is listed.

Decision making process

Presima believes its 'one team, one portfolio, one location' approach ensures consistency in the investment process, efficient knowledge sharing and that only the best ideas make it into the portfolio.

INDICATIVE STRATEGIC ASSET ALLOCATION

- Global developed markets: 80%–100%
- Global emerging markets: 0%–10%
- Cash and cash equivalents: 0%–10%

INVESTING IN PRESIMA GLOBAL PROPERTY SECURITIES CONCENTRATED FUND

By investing in the Fund you'll gain access to:

- Presima's investment expertise,
- a boutique investment manager exclusively focused on global listed property securities,
- a high conviction and active manager,
- a concentrated portfolio of the manager's best ideas,
- a portfolio which has country and sector diversification, and
- investment opportunities, markets and diversity that individual investors usually can't achieve on their own.

No investment is free from risk. Investing in the Fund may also expose you to risks typical of the risks of investing in a listed global property securities fund hedged to the Australian dollar, including market risk, security specific risk, derivatives risk and currency risk.

INVESTMENT TEAM



MARC-ANDRÉ FLAGEOLE
Head of Investments
Joined Presima in 2006



CHRIS BLANCHARD
Global Portfolio Manager
Joined Presima in 2007



STÉPHANE LARSEN
Global Portfolio Manager
Joined Presima in 2002



ISABELLE BOUCHARD
Senior Analyst
Joined Presima in 2007



SÉBASTIEN NADEAU
Senior Analyst
Joined Presima in 2006



SANDY ROSE
Analyst
Joined Presima in 2016



DMITRY MASYUTIN
Analyst
Joined Presima in 2015



MAXENCE GUÉRIN
Analyst
Joined Presima in 2017



MELANIE MESLIN
Analyst
Joined Presima in 2016

ABOUT PRESIMA

Presima is a boutique investment manager exclusively focused on listed global property securities, based in Montreal, Canada. With a track record dating back to 1999 in the asset class, Presima has developed both knowledge and expertise in listed global real estate securities.

Presima follows a systematic research-driven investment process. Its portfolio management team seeks to identify high quality undervalued investment opportunities within the global listed real estate market through extensive fundamental research of the investment universe.

HOW TO INVEST

The Fund is available through platform (MLC Wrap, MLC Navigator, Macquarie Wrap, OnePath PortfolioOne and OnePath/Voyage), directly through the Product Disclosure Statement available at mlcam.com.au/presima or via the ASX mFund Settlement Service, using a participating broker.

CONTACTS

Website

mlcam.com.au/presima

Client Services

1300 738 355

Email

client.services@mlcam.com.au

Adviser Services

Please contact your MLC Asset Management Investment Specialist.

Disclaimer

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